PROFORMA OF AGREEMENT BOND FOR SERVICE CANDIDATES ADMITTED TO PG MEDICAL COURSES 2022-2023

THIS DEED OF BOND IS EXECUTED A	ON THIS DAY OF BY	
Name:	S/O, D/O, W/O	
Residing At (Permanent Address):		
Mobile No:		
mail id:		
AADHAR NO	_	

TO IN FAVOUR OF DME/DH/Commissioner VVP (Government of Telangana)

WHEREAS the Party of the FIRST PART have applied for admission to PG Medical course in Telangana Stateas in-service candidates and the Party of the FIRST PART has been selected to the said course against in-service reservation for PG seats.

As per the GO.Ms.No.155, HM&FW (C1), Department, Dated:18-11-2021, the Party of the FIRST PART has agreed to serve the Government of Telangana at any of the Government Institutions as per the orders of State Government for a period ten years (For Service Candidates) after successful completion of the PG course and on such failure of not completing the full bond period of service, the Party of the FIRST PARTshall forthwith pay a sum of Rs. 50,00,000 and pay & allowances received during the study period to the government.

AND WHEREAS for the better protection of the Government, the Party of the FIRST PART has agreed to execute the bond with 2 sureties who are Government Gazetted Officers/ Income Tax assesses to stand guarantee for the above said amount.

AND WHEREAS the Party of the FIRST PART have also agreed that on successful completion of the Post graduation course as service candidate, the Party of the FIRST PART shall successfully complete the requisite bond period of ten years service or pay to the Government of Telangana (Director of Medical Education) on demand the sum of Rs. 50,00,000 and pay & allowances received during the study period.

The Party of the FIRST PART______or his/ her legal heirs, executors and administrators shall forthwith pay to the Government on demand the said sum of Rs. 50,00,000 and pay & allowances received during the study period together with interest in the event of default by the Party of the FIRST PART.

AND	upon	the	Party	of	the	FIRST	PART	_or
1						or	2	

The sureties aforesaid making such payment, the above written bond shall be void and be of no effect, otherwise it shall remain in force and virtue

PROVIDED always that the liability of the sureties hereunder shall not be impaired or discharged by reasonable time being granted or by any forbearance, act or omission of the Government or any person authorized by them (Whether with or without the consent knowledge of the sureties) nor shall it be necessary for the Government to sue the Party of the FIRST PART before suing the sureties

1		
2.		

Or any of them for the amount due hereunder

This bond shall in all respects be governed by the Laws of India, for the time being in force, and the rights and liabilities shall, where necessary, be accordingly determined by the appropriate courts in India.

This bond is exempted from stamp duty, under Article 57 of Schedule- I of the Indian Stamp Act, 1899. (Central Act II of 1899)

NOW THE DEED OF INDEMNITY BOND WITNESSES AS FOLLOWS:

The Party of the FIRST PART has agreed to serve the Government of Telangana for a period of ten years on successful completion of the PG course as service candidate and in the event of default the Party of the FIRST PART shall pay forthwith the sum of Rs. 50,00,000 and pay & allowances received during the study period.

- 1. to the Government of Telangana (Director of Medical Education).
- 2. For the aforesaid amount a sum of Rs. 50,00,000 and pay & allowances received during the study period, the Party of the FIRST PART has brought 2 sureties and it should stand alive till successful completion of the years bond period with the Government by the Party of the FIRST PART or in the event of such default till payment a sum of Rs. 50,00,000 and pay & allowances received during the study period, is paid to the Government of Telangana

& allowances received during the study period, is	paid to the Government of Telangana
Signed and Dated at	
on this theday ofSigned and delivered by the Party of the FIRST F	
Signature of the Candidate:	/uxi
PAN No. of Surety 1:	Aadhar No.
Signed and delivered by the Surety	
Signature of the Surety with seal	
In the presence of : Witness 1.	Witness 2
Name:	Name:
Address:	Address:
Signature	Signature
PAN No. of Surety 2:	
Aadhar No.	
Signed and delivered by the Surety	
Signature of the Surety with seal	
In the presence of : Witness 1.	Witness 2
Name:	Name:
Address:	Address:
Signature	Signature
ACCEPTED	
For and on behalf of any of the order and directio	n of the Government of Telangana .
Date :	

DME/DH/Commissioner VVP

Station: